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EXPLORATION AND DEVELOPMENT CORPORATION

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FILE

G. WARNOCK
PRESIDENT
H. B. (CHICK) WARNOCK
VICE PRESIDENT - FINANCE

December 6, 1978

Mr. Thomas Lynch
Real Property Management
Bureau of Indian Affairs
Navajo Area Office
Window Rock, Arizona, 86515

Re: BIA Lease N00-C-14-5681

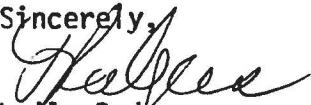
Dear Mr. Lynch:

Enclosed, please find a report of our annual expenditures on the above lease pursuant to Section XIV of the lease.

A report of our exploration activities along with drill logs and maps has been sent to Mr. Dale Jones of the USGS in Albuquerque.

Should you have any questions with regard to this lease and the report, please call me.

Sincerely,


Leila Rodgers
Technical Coordinator

Encl.

RECEIVED

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AREA BIA CH OF
REAL PROPERTY MGMT.